



BOILERMECH HOLDINGS BERHAD
Registration No. 201001013463 (897694-T)
(Incorporated in Malaysia)

Unaudited Interim Financial Statements for the 1st Quarter Ended 30 June 2021

Unaudited Condensed Consolidated Statements of Profit or Loss

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 30-Jun-2021 RM'000	Preceding Year Corresponding Quarter 30-Jun-2020 RM'000	Current Year to Date 30-Jun-2021 RM'000	Preceding Year Corresponding Period 30-Jun-2020 RM'000
Revenue	70,914	32,028	70,914	32,028
Cost of sales	(58,647)	(24,507)	(58,647)	(24,507)
Gross profit	12,267	7,521	12,267	7,521
Other operating income and expenses	(4,810)	(3,934)	(4,810)	(3,934)
Finance costs	(61)	(46)	(61)	(46)
Profit before taxation	7,396	3,541	7,396	3,541
Income tax expense	(1,992)	(1,057)	(1,992)	(1,057)
Profit after taxation	5,404	2,484	5,404	2,484
Profit after taxation attributable to :				
Owners of the Company	5,460	2,342	5,460	2,342
Non-controlling interests	(56)	142	(56)	142
	5,404	2,484	5,404	2,484
Weighted average no. of ordinary shares in issue ('000)	516,000	516,000	516,000	516,000
Earnings per share attributable to owners of the Company:				
Basic (sen)	1.06	0.45	1.06	0.45
Diluted (sen)	1.06	0.45	1.06	0.45

Notes :

The Unaudited Condensed Consolidated Statements of Profit or Loss should be read in conjunction with the audited consolidated financial statements of Boilermech Holdings Berhad ("Company") for the financial year ended 31 March 2021 and the accompanying explanatory notes attached to this interim financial statements.



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Unaudited Interim Financial Statements for the 1st Quarter Ended 30 June 2021

Unaudited Condensed Consolidated Statements of Comprehensive Income

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 30-Jun-2021 RM'000	Preceding Year Corresponding Quarter 30-Jun-2020 RM'000	Current Year to Date 30-Jun-2021 RM'000	Preceding Year Corresponding Period 30-Jun-2020 RM'000
Profit after taxation	5,404	2,484	5,404	2,484
Other Comprehensive Income/(Expenses), Net of Tax				
<i>Items that will be reclassified subsequently to Profit or Loss</i>				
- Cash flow hedge	(123)	268	(123)	268
- Foreign currency translation differences	92	3,612	92	3,612
	(31)	3,880	(31)	3,880
Total Comprehensive Income	5,373	6,364	5,373	6,364
Total comprehensive income attributable to :				
Owners of the Company	5,429	6,222	5,429	6,222
Non-controlling interests	(56)	142	(56)	142
	5,373	6,364	5,373	6,364

Notes :

The Unaudited Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the audited consolidated financial statements of Boilermech Holdings Berhad ("Company") for the financial year ended 31 March 2021 and the accompanying explanatory notes attached to this interim financial statements.



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Unaudited Condensed Consolidated Statement of Financial Position

	UNAUDITED	AUDITED
	As at	As at
	30-Jun-2021	31-Mar-2021
	RM'000	RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	94,958	95,581
Investment property	5,924	5,951
Trade receivables	2,135	2,669
Deferred tax assets	722	1,018
Goodwill	5,831	5,831
	<u>109,570</u>	<u>111,050</u>
Current assets		
Inventories	47,200	41,236
Contract cost assets	4,822	3,296
Contract assets	33,430	25,469
Trade receivables	59,697	72,429
Other receivables, deposits and prepayments	21,804	17,250
Current tax assets	1,009	567
Liquid investments	53,636	65,018
Short-term deposits with licensed banks	6,955	5,962
Cash and bank balances	27,386	19,064
	<u>255,939</u>	<u>250,291</u>
TOTAL ASSETS	<u><u>365,509</u></u>	<u><u>361,341</u></u>
EQUITY AND LIABILITIES		
Equity		
Share capital	51,600	51,600
Merger deficit	(21,810)	(21,810)
Reserves	205,055	199,626
Equity attributable to owners of the Company	<u>234,845</u>	<u>229,416</u>
Non-controlling interests	13,623	13,679
Total Equity	<u>248,468</u>	<u>243,095</u>
Non-current liabilities		
Borrowings	4,128	4,193
Employee benefit	254	253
Deferred tax liabilities	1,322	1,337
	<u>5,704</u>	<u>5,783</u>
Current liabilities		
Contract liabilities	60,454	66,343
Trade payables	32,361	32,535
Other payables and accruals	17,291	10,812
Short-term borrowings	1,007	986
Current tax liabilities	103	844
Derivative liabilities	121	943
	<u>111,337</u>	<u>112,463</u>
TOTAL LIABILITIES	<u>117,041</u>	<u>118,246</u>
TOTAL EQUITY AND LIABILITIES	<u><u>365,509</u></u>	<u><u>361,341</u></u>
Net assets per share attributable to owners of the Company (RM)	0.46	0.44

Notes :

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited consolidated financial statements of Boilermech Holdings Berhad ("Company") for the financial year ended 31 March 2021 and the accompanying explanatory notes attached to this interim financial statements.



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Unaudited Interim Financial Statements for the 1st Quarter Ended 30 June 2021
Unaudited Condensed Consolidated Statement of Cash Flows

	Current Year to Date 30-Jun-2021 RM'000	Preceding Year Corresponding Period 30-Jun-2020 RM'000
CASH FLOW (USED IN) / FROM OPERATING ACTIVITIES		
Profit before taxation	7,396	3,541
Adjustments for :		
Depreciation	1,390	979
Interest expenses	61	46
Inventories written down	65	52
Unrealised loss on foreign exchange	51	39
Fair value gain on derivatives	(945)	(1,880)
Gain on disposal of equipment	(20)	-
Interest income	(371)	(368)
Reversal of impairment losses on trade receivables	(409)	(552)
Operating profit before working capital changes	7,218	1,857
Increase in inventories	(6,013)	(3,457)
Increase in contract cost assets	(1,526)	-
(Increase)/Decrease in contract assets	(7,958)	3,921
Decrease in trade and other receivables	9,125	6,690
(Decrease)/Increase in contract liabilities	(5,910)	12,020
Increase in trade and other payables	6,300	5,756
Cash from operations	1,236	26,787
Interest paid	(61)	(46)
Income tax paid	(2,894)	(1,875)
Net cash (used in) / from operating activities	(1,719)	24,866
CASH FLOW USED IN INVESTING ACTIVITIES		
Proceeds from disposal of equipment	20	-
Purchase of property, plant and equipment	(449)	(203)
Interest received	371	368
Acquisition of a new subsidiary, net of cash and cash equivalents acquired	-	(2,355)
Net cash used in investing activities	(58)	(2,190)
CASH FLOW FROM FINANCING ACTIVITIES		
Drawdown of revolving credits	-	-
Drawdown of bankers' acceptances	-	323
Repayment of lease liabilities	(144)	(82)
Repayment of term loan	(107)	(2)
Net cash from financing activities	(251)	239
NET INCREASE IN CASH AND CASH EQUIVALENTS	(2,028)	22,915
EFFECTS OF FOREIGN EXCHANGE	(39)	722
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD	89,941	58,684
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD	87,874	82,321
CASH AND CASH EQUIVALENTS COMPRISE		
Liquid investments	53,636	48,045
Short-term deposits with licensed banks	6,955	4,536
Cash and bank balances	27,386	29,740
	87,977	82,321
Less: Short-term deposits with licensed banks with tenure of more than 3 months	(103)	-
	87,874	82,321

Note :

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited consolidated financial statements of Boilermech Holdings Berhad ("Company") for the financial year ended 31 March 2021 and the accompanying explanatory notes attached to this interim financial statements.



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Unaudited Interim Financial Statements for the 1st Quarter Ended 30 June 2021

Unaudited Condensed Consolidated Statements of Changes in Equity

	←		Attributable to owners of the Company			→		Non Controlling Interests RM'000	Total Equity RM'000
	Share Capital RM'000	Merger Deficit RM'000	Cash Flow Hedge Reserve RM'000	Other Reserve RM'000	Foreign Currency Translation Reserve RM'000	Distributable Retained Profits RM'000	Total RM'000		
Balance as at 1 April 2021	51,600	(21,810)	674	15	(1,020)	199,957	229,416	13,679	243,095
Profit after taxation for the financial period	-	-	-	-	-	5,460	5,460	(56)	5,404
Other comprehensive income for the financial period:									
Cash flow hedge	-	-	(123)	-	-	-	(123)	-	(123)
Foreign currency translation differences for foreign operation	-	-	-	-	92	-	92	-	92
Total comprehensive income for the financial period	-	-	(123)	-	92	5,460	5,429	(56)	5,373
Balance as at 30 June 2021	51,600	(21,810)	551	15	(928)	205,417	234,845	13,623	248,468
Balance as at 1 April 2020	51,600	(21,810)	(718)	8	(3,226)	186,528	212,382	10,584	222,966
Profit after taxation for the financial period	-	-	-	-	-	2,342	2,342	142	2,484
Other comprehensive income for the financial period:									
Cash flow hedge	-	-	268	-	-	-	268	-	268
Foreign currency translation differences for foreign operation	-	-	-	-	3,612	-	3,612	-	3,612
Total comprehensive income for the financial period	-	-	268	-	3,612	2,342	6,222	142	6,364
Non-controlling interests of a new subsidiary acquired	-	-	-	-	-	-	-	467	467
Balance as at 30 June 2020	51,600	(21,810)	(450)	8	386	188,870	218,604	11,193	229,797

Note :

The Unaudited Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited consolidated financial statements of Boilermech Holdings Berhad ("Company") for the financial year ended 31 March 2021 and the accompanying explanatory notes attached to this interim financial statements.



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A. EXPLANATORY NOTES PURSUANT TO THE MALAYSIAN FINANCIAL REPORTING STANDARD (“MFRS”) 134: INTERIM FINANCIAL REPORTING

1. Basis of Preparation

This condensed interim financial report is unaudited and has been prepared in accordance with MFRS 134: Interim Financial Reporting and Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial report should be read in conjunction with the audited consolidated financial statements of the Company for the financial year ended 31 March 2021 and the accompanying explanatory notes attached to this interim financial report.

(A) Standards issued and effective

During the current financial year, the Group has adopted the following new accounting standard(s) and/or IC interpretation(s) (including the consequential amendments, if any): -

- Amendments to MFRS 9, MFRS 139, MFRS 7, MFRS 4 and MFRS 16: Interest Rate Benchmark Reform – Phase 2
- Amendment to MFRS 16: Covid-19-Related Rent Concessions
- Amendment to MFRS 16: Covid-19-Related Rent Concessions beyond 30 June 2021

The adoption of the accounting standard(s) and/or IC interpretation(s) (including the consequences amendments, if any) did not have any material impact on the Group’s financial statement upon its initial application.

(B) Standards issued and not yet effective

The Group has not applied the following accounting standard(s) and/or IC interpretation(s) (including the consequential amendments, if any) that have been issued by the Malaysian Accounting Standards Board (“MASB”) but are not yet effective for the current financial year: -

i) Effective for annual periods commencing on or after 1 January 2022

- Amendments to MFRS 3: Reference to the Conceptual Framework
- Amendments to MFRS 116: Property, Plant and Equipment – Proceeds before Intended Use
- Amendments to MFRS 137: Onerous Contracts – Cost of Fulfilling a Contract
- Annual Improvements to MFRS Standards 2018 – 2020

ii) Effective for annual periods commencing on or after 1 January 2023

- MFRS 17: Insurance Contracts
- Amendments to MFRS 17: Insurance Contracts
- Amendments to MFRS 101: Classification of Liabilities as Current or Non-current and Disclosure of Accounting Policies
- Amendments to MFRS 108: Definition of Accounting Estimates
- Amendments to MFRS 112: Deferred Tax related to Assets and Liabilities arising from a Single Transaction



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1. Basis of Preparation (cont'd)

(B) Standards issued and not yet effective (cont'd)

The Group has not applied the following accounting standard(s) and/or IC interpretation(s) (including the consequential amendments, if any) that have been issued by the Malaysian Accounting Standards Board ("MASB") but are not yet effective for the current financial year (cont'd): -

iii) Deferred

- Amendments to MFRS 10 and MFRS 128: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture

The adoption of the above accounting standard(s) and/or IC interpretation(s) (including the consequential amendments, if any) is expected to have no material impact on the financial statements of the Group upon its initial application.

2. Auditors' Report on Preceding Annual Financial Statements

The auditors' report on the preceding annual audited financial statements of the Company and its subsidiaries for the financial year ended 31 March 2021 was not subject to any qualification.

3. Seasonal or Cyclical Factors

The Group's business operations were not significantly affected by any major seasonal factors save for cyclical factor in palm oil industries.

4. Significant Unusual Items

There were no significant unusual items affecting assets, liabilities, equity, net income or cash flows for the current quarter under review and financial year to-date.

5. Material Changes in Estimates

There were no material changes in estimates of amount reported that have a material effect on the current quarter under review and financial year to-date.

6. Details of Changes in Debts and Equity Securities

There was no issuance, cancellation, repurchase, resale or repayment of debt and/or equity securities during the current quarter under review and financial year to-date.

7. Dividend paid

There was no dividend paid during the current quarter.



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8. Segmental Reporting

	3-month Financial Period Ended 30-Jun 2021			
	Bio-Energy *	Water Treatment ^	Solar Energy #	Group
	RM'000	RM'000	RM'000	RM'000
REVENUE				
External sales	61,840	5,218	3,856	70,914
RESULTS				
Segments results	7,466	62	(71)	7,457
Finance costs				(61)
Profit before taxation				7,396
Income tax expense				(1,992)
Consolidated Profit after taxation				5,404

* Bio-Energy segment is principally engaged in Engineering, Procurement & Construction (EPC) including design, manufacturing, installation and repair for Biomass boiler, Oil & Gas boilers and Heat Recovery Steam Generators.

^ Water Treatment segment is principally engaged in Engineering, Procurement & Construction (EPC) activities for Industrial effluent treatment system, Palm Oil Mill effluent treatment & Biogas capture system, Membrane system for process water and tertiary treatment, and supply of Water treatment chemical.

Solar Energy segment is principally engaged in Engineering, Procurement & Construction (EPC) for Solar PV system for Commercial & Industrial, Residential and Independent Power Plant (IPP).

Geographical Segments for Revenue

	Current year Quarter 30-JUN 2021 RM'000	Current Year to-Date 30-JUN 2021 RM'000
Local	44,786	44,786
Export	26,128	26,128
Total	70,914	70,914



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9. Changes in the Composition of the Group

There were no changes in the composition of the Group during the current quarter under review.

10. Contingent Liabilities

The Company provides unsecured financial guarantees to banks for banking facilities granted to certain subsidiaries.

Possible obligation that arise from past event and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events is a contingent liability and shall be disclosed unless the possibility of any outflow in settlement is remote.

There were no contingent liabilities require disclosure as at the end of the financial period.

11. Capital Commitments

The amount of capital commitments not provided for in the financial statements are as follows:

	Current Year to-Date 30-JUN 2021 RM'000
Purchase of Property, plant and equipment	
Approved and contracted for	<u>155</u>

12. Material Events Subsequent to the End of the Interim Reporting Period

There were no material events subsequent to the end of current quarter that have not been reflected in the financial statements.

13. Related Party Disclosures

Identities of related parties

For the purpose of this financial statements, parties are considered to be related to the Group if a group or a company has the ability, directly or indirectly, to control the party or exercise significantly influence over the party in making financial and operating decisions, or vice versa, or where the Group and party are subject to common control or common significant influence. Related parties may be individuals or other entities.

	Current Year to-Date 30-JUN 2021 RM'000
Sales to related companies & parties	3,510
Purchase from related parties	<u>307</u>



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B. ADDITIONAL INFORMATION REQUIRED PURSUANT TO THE LISTING REQUIREMENTS OF BURSA SECURITIES

1. Review of Performance

	Current year Quarter 1	Preceding year Quarter 1	Variance	Current year Quarter 1	Preceding year Quarter 1	Variance
	1.4.21 to 30.6.21	1.4.20 to 30.6.20		1.4.21 to 30.6.21	1.4.20 to 30.6.20	
	Revenue	Revenue		Profit Before Tax	Profit Before Tax	
	RM'000	RM'000	%	RM'000	RM'000	%
Bio-Energy	61,840	26,602	132.5%	7,459	3,060	143.8%
Water Treatment	5,218	4,648	12.3%	11	277	(96.0%)
Solar Energy	3,856	778	395.6%	(74)	204	(136.3%)
Total	70,914	32,028	121.4%	7,396	3,541	108.9%

The Group registered revenue of RM70.91 million in the current quarter, an increase of 121.4% from the preceding year corresponding quarter. The business operations in the preceding year Quarter 1 was restricted by the Movement Control Orders ("MCOs") imposed by Government to contain the COVID-19 pandemic.

In tandem with the increase in revenue, the PBT in the current quarter was increased by 108.9% to RM7.39 million.

Bio-Energy Segment

The revenue in the current quarter increased by RM35.24 million to RM61.84 million due to the higher boiler's deliveries during the current period as compared to preceding year corresponding quarter which was affected by the movement restriction.

The PBT in the current quarter increased in line with the increase of revenue.

Water Treatment Segment

The revenue in the current quarter increased by RM0.57 million to RM5.22 million as compared to preceding year corresponding quarter. The increase was mainly due to the higher projects deliveries during the current period.

Despite of the revenue increase in the current quarter, the PBT decreased by RM0.27 million to RM0.01 million due to a reversal of doubtful debts was reported in the preceding year corresponding quarter.



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1. Review of Performance (cont'd)

Solar Energy Segment

The revenue in the current quarter increased by RM3.08 million as compared to preceding year corresponding quarter which the Group has consolidated only one-month results of the newly acquired subsidiary. Despite of the increase in revenue and orders in hand, the delivery of the current quarter was below the expectation of the management due to the surge in Covid-19 pandemic which materially impacted the business operation and the Full Movement Control Order (FMCO) which was effective in June 2021, whereby the Solar Energy Segment is unable to operate.

The results decreased by RM0.28 million to a loss of RM0.07 million due to the significant increase in manpower and administrative overhead expenses which were meant to cater for delivery of the increased orders since last financial year. However, the business was not able to operate in full during the current quarter.

2. Material Changes to The Results of The Preceding Quarter

	Current year Quarter 1 (3 Months)	Preceding year Quarter 4 (3 Months)	Variance	Current year Quarter 1 (3 Months)	Preceding year Quarter 4 (3 Months)	Variance
	1.4.21 to 30.6.21	1.1.21 to 31.3.21		1.4.21 to 30.6.21	1.1.21 to 31.3.21	
	Revenue	Revenue		Profit Before Tax	Profit Before Tax	
	RM'000	RM'000	%	RM'000	RM'000	%
Bio-Energy	61,840	57,867	6.9%	7,459	7,014	6.3%
Water Treatment	5,218	9,732	(46.4%)	11	1,024	(98.9%)
Solar Energy	3,856	8,376	(54.0%)	(74)	1,337	(105.5%)
Total	70,914	75,975	(6.7%)	7,396	9,375	(21.1%)

The Group's revenue for the current quarter decreased by RM5.06 million to RM70.91 million while the PBT decreased by RM1.98 million to RM7.40 million as compared to preceding quarter. The Government's movement control during the current quarter has more stringent requirements than the preceding quarter, this has further restricted some of the business operations.

Bio-Energy Segment

The revenue for the current quarter increased by RM3.97 million as compared to the preceding quarter, mainly due to the higher projects deliveries during the current period.

The PBT in the current quarter increased in line with the increase of revenue.

Water Treatment Segment

The revenue for the current quarter decreased by RM4.51 million as compared to the preceding quarter, due to the lower projects deliveries during the current period.

The PBT for the current quarter decreased by RM1.01 million in line with the decrease in revenue.



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2. Material Changes to The Results of The Preceding Quarter (cont'd)

Solar Energy Segment

The revenue for the current quarter decreased by RM4.52 million as compared to the preceding quarter, mainly due to the lower projects deliveries during the current period.

The PBT for the current quarter decreased by RM1.41 million as a result of the decrease in revenue and the fixed administration cost continue to incur during the FMCO period.

3. Prospects

As the recent surge of COVID-19 pandemic and more stringent controls imposed by the Government continue, project execution in Quarter 2 remains challenging. Nevertheless, with the rapid vaccination progress carried out in the country and businesses resume, we are hopeful for recovery in project execution activities in the second half of the financial year.

All in all, provided COVID-19 situation doesn't further deteriorate, the outstanding order book coupled with positive outlook of CPO price and solar demand, the Board remains confident in delivering reasonable and satisfactory results for the financial year subject to the prevailing external factors not within the control of the Company.

4. Profit Forecast and Profit Guarantee

The Group has not provided any profit forecast or profit guarantee in any public document.

5. Income Tax Expense

The taxation figures are as follows:

	Current Year Quarter 30-JUN 2021 RM'000	Current Year to-Date 30-JUN 2021 RM'000
Current tax	1,711	1,711
Deferred tax	281	281
	<u>1,992</u>	<u>1,992</u>

6. Status of Corporate Proposals

There were no corporate proposals announced but not completed at the date of issue of this interim financial report.



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7. Borrowings and Lease Liabilities

	As at 30-JUN 2021 RM'000	As at 31-MAR 2021 RM'000
Short-term: -		
<u>Secured</u>		
Lease liabilities	370	396
Term loan	437	435
	807	831
<u>Unsecured</u>		
Lease liabilities	200	155
	1,007	986
Long-term: -		
<u>Secured</u>		
Lease liabilities	441	513
Term loan	3,181	3,290
	3,622	3,803
<u>Unsecured</u>		
Lease liabilities	506	390
	4,128	4,193
Total borrowings and lease liabilities	5,135	5,179

The Group borrowings and lease liability consist of: -

Fixed rate	1,517	1,454
Floating rate	3,618	3,725
	5,135	5,179

All the Group's borrowings are denominated in Ringgit Malaysia.

8. Financial Instruments

As at 30 June 2021, the outstanding derivatives are as follows: -

Type of Derivatives	Contract / Notional Value RM'000	Fair Value RM'000
Foreign Exchange Contracts - Less than one year	47,214	47,335

9. Material Litigation

There were no material litigations involving the Group as at the date of this interim report.



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10. Dividend

On 25 May 2021, the Board of Directors has proposed a final single tier dividend of 1.75 sen per ordinary share amounting to RM9,030,000 in respect of FYE 31 March 2021 subject to approval from shareholders at the forthcoming Annual General Meeting.

11. Earnings Per Share

i. Basic

The basic earnings per share is calculated by dividing the profit attributable to owners of the Company for the period by the weighted average number of ordinary shares in issue during the financial period under review.

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 30-JUN 2021	Preceding Year Corresponding Quarter 30-JUN 2020	Current Year Quarter 30-JUN 2021	Preceding Year Corresponding Quarter 30-JUN 2020
Profit after Taxation attributable to owners of the Company (RM'000)	5,460	2,342	5,460	2,342
Weighted average number of ordinary shares in issue ('000)	516,000	516,000	516,000	516,000
Basic earnings per share (sen)	1.06	0.45	1.06	0.45

ii. Diluted

The Company does not have any convertible share or convertible financial instruments for the current quarter under review and financial year to-date.



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12. Trade Receivables

	As at 30-JUN 2021 RM'000	As at 31-MAR 2021 RM'000
<u>Non-current</u>		
Trade receivables – third parties	2,135	2,669
<u>Current</u>		
Trade receivables – third parties	60,926	73,564
Trade receivables – related companies	3,189	3,339
Retention receivables – third parties	2,877	2,878
Retention receivables – related companies	468	818
	67,460	80,599
Allowance for impairment loss	(7,763)	(8,170)
	59,697	72,429
	61,832	75,098

The ageing analysis of the Group is as follows: -

	As at 30-JUN 2021 RM'000	As at 31-MAR 2021 RM'000
Not past due	21,292	33,487
Past due	40,540	41,611
	61,832	75,098

The Group's normal credit terms granted to related and non-related parties range from 30 to 90 days.

13. Notes to the Statements of Profit or Loss and Other Comprehensive Income

Income / (Expenses)	Current Year Quarter 30-JUN 2021 RM'000	Current Year to-Date 30-JUN 2021 RM'000
Interest income	371	371
Other income including investment income	696	696
Interest expense	(61)	(61)
Depreciation and amortisation	(1,390)	(1,390)
(Provision for) / Reversal of and (write off) of receivables	409	409
Provision for and write off of inventories	(65)	(65)
Gain or (loss) on disposal and write off of equipment	20	20
Gain or (loss) on disposal of quoted or unquoted investments or properties	-	-
Impairment of assets	-	-
Foreign exchange gain or (loss)	(639)	(639)
Fair value gain or (loss) on derivatives	945	945
Exceptional Items (with details)	Not Applicable	Not Applicable



BOILERMECH HOLDINGS BERHAD

(Registration No. 201001013463 (897694-T))

(Incorporated in Malaysia)

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14. Authorisation for issue

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors dated 23 August 2021.